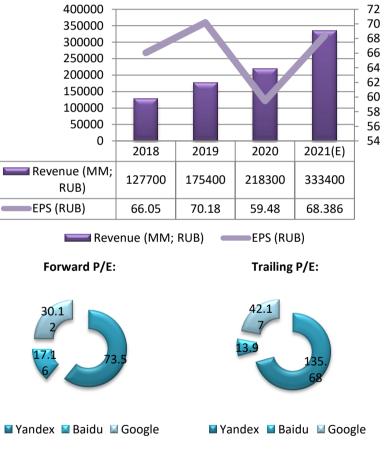




Yandex N.V. is an Internet and technology company, and operates Internet search The engine. Company's segments include Search and E-commerce. Portal. Taxi. Classifieds and Experimental businesses. The Company's Search and Portal segment offers a range of services in Russia, Ukraine, Belarus and Kazakhstan, among which are search, location-based, personalized and mobile services, that enable the Company's users to find relevant and objective information to communicate and connect over the Internet, from both their desktops and mobile devices. The Company's search engine offers access to a range of information available online. The Company's Yandex.Market gives retailers a platform to reach customers retailer, seeking specific product or price information.







Though the one year price movement of Nasdaq listed Yandex relative to S&P and Nasdaq100 fluctuated and the price traded below the benchmark, the long term story of the company looks attractive enough which can be analyzed from the valuation summary and upgraded projected numbers like, revenue and EPS. The company actively exploring M&A space along with Capex. to streamline its business models.

Recommendation: Buy